



MoundBasin

GROUNDWATER SUSTAINABILITY AGENCY

RESOLUTION NO. 2019-01

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE MOUND BASIN GROUNDWATER SUSTAINABILITY AGENCY (AGENCY) ESTABLISHING A BIENNIAL FINANCIAL AUDIT

WHEREAS, Government Code section 6505(b) requires the Agency to retain a certified public accountant to perform an annual audit of the Agency's accounts and records;

WHEREAS, Government Code section 6505(f) permits the Agency to replace the annual special audit with an audit covering a two-year period pursuant to a unanimous request of the governing body; and

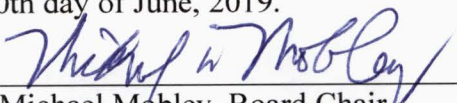
WHEREAS, the Agency has notified the County of Ventura of the Agency's desire to replace the annual audit required under section 6505(b) with a biennial audit under section 6505(f) and the County of Ventura has made no objection to the Agency taking that action;

WHEREAS, at its June 20, 2019 meeting, the Board of Directors did thoroughly discuss and determine that biennial audits will provide adequate review of the Agency's financial statements and internal controls.

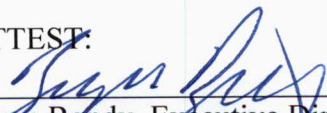
NOW, THEREFORE, the Board of Directors of the Agency does hereby resolve, find, determine and order as follows:

The Agency shall retain a certified public accountant to perform biennial audits of the Agency's accounts and records beginning with Fiscal Years 2017/2018 and 2018/2019.

PASSED, APPROVED, AND ADOPTED this 20th day of June, 2019.


Michael Mobley, Board Chair

ATTEST:


Bryan Bondy, Executive Director