

Mound Basin Groundwater Sustainability Agency
Draft FY 2022 Budget and Long-Range Budget Projections - 2 MONITORING WELLS

	FY 20-21										Comments
	Budget Revised Feb. 2021	Q1 - Q3 Jul - Mar 2021 Actuals	Q4 April - June 2021 Projection	FY 20-21 Year End Projection	FY 21-22 Proposed Budget	FY 22-23 Projected Budget	FY 23-24 Projected Budget	FY 24-25 Projected Budget	FY 25-26 Projected Budget	FY 26-27 Projected Budget	
Income											
<i>Groundwater Extractions (AF)</i>	6,250	3,269	2,750	6,019	6,400	6,400	6,400	6,400	6,400	6,400	
<i>Groundwater Extraction Fees (\$/AF)</i>	\$ 24	\$ 28	\$ 19	\$ 23.89	\$ 59.00	\$ 59.00	\$ 59.00	\$ 59.00	\$ 59.00	\$ 59.00	
40001 · Groundwater Extraction Fees	\$150,000	\$ 91,526.97	\$52,250	\$143,777	\$377,600	\$377,600	\$377,600	\$377,600	\$377,600	\$377,600	
41001 · State Grants	\$493,277	\$222,238	\$140,000	\$362,238	\$150,000	\$0	\$0	\$0	\$0	\$0	
47001 · Late Fees	\$1,136	-\$3,870	\$0	-\$3,870	\$0	\$0	\$0	\$0	\$0	\$0	
Total Income	\$644,413	\$309,895	\$192,250	\$502,145	\$527,600	\$377,600	\$377,600	\$377,600	\$377,600	\$377,600	
Expense											
52200 · Professional Services											
52240 · Prof Svcs - IT Consulting	\$494	\$728	\$250	\$978	\$1,000	\$1,030	\$1,061	\$1,093	\$1,126	\$1,159	
52252 · Prof Svcs - GSP Consultants	\$469,842	\$240,569	\$140,000	\$380,569	\$150,000	\$0	\$0	\$0	\$0	\$0	
52250 · Prof Svcs - Post GSP Adoption	\$0	\$0	\$0	\$0	\$102,500	\$70,750	\$138,633	\$90,542	\$184,066	\$167,199	
52270 · Prof Svcs - Accounting	\$15,000	\$6,219	\$2,500	\$8,719	\$21,200	\$9,300	\$22,900	\$9,800	\$24,700	\$10,400	
52275 · Prof Svcs - Admin/Clerk of Bd	\$12,500	\$8,153	\$1,500	\$9,653	\$7,500	\$5,000	\$5,150	\$5,305	\$5,464	\$5,628	
52280 · Prof Svcs - Executive Director	\$45,000	\$16,000	\$4,000	\$20,000	\$17,500	\$18,025	\$18,566	\$19,123	\$19,696	\$20,287	
Total 52200 · Professional Services	\$542,836	\$271,669	\$148,250	\$419,919	\$299,700	\$104,105	\$186,310	\$125,862	\$235,051	\$204,673	
52500 · Legal Fees											
52501 · Legal Counsel	\$35,000	\$3,098	\$3,000	\$6,098	\$7,500	\$7,725	\$7,957	\$8,195	\$8,441	\$8,695	
53000 · Office Expenses											
53010 · Public Information	\$5,000	\$2,418	\$500	\$2,918	\$3,000	\$3,090	\$3,183	\$3,278	\$3,377	\$3,478	
53020 · Office Supplies	\$3,500	\$44	\$100	\$144	\$200	\$206	\$212	\$219	\$225	\$232	
53070 Licenses, Permits & Fees	\$4,000	\$3,713	\$0	\$3,713	\$3,000	\$0	\$0	\$0	\$0	\$0	
53026 · Postage & Mailing	\$700	\$239	\$100	\$339	\$400	\$412	\$424	\$437	\$450	\$464	
53110 · Travel & Training	\$500	\$262	\$0	\$262	\$500	\$515	\$530	\$546	\$563	\$580	
Total 53000 · Office Expenses	\$13,700	\$6,676	\$700	\$7,376	\$7,100	\$4,223	\$4,350	\$4,480	\$4,615	\$4,753	
53500 · Insurance											
53510 · Liability Insurance	\$3,700	\$1,945	\$0	\$1,945	\$2,000	\$2,060	\$2,122	\$2,185	\$2,251	\$2,319	
70000 · Interest & Debt Service											
70120 · Interest Expense	\$1,238	\$0	\$1,238	\$1,238	\$1,238	\$0	\$0	\$0	\$0	\$0	
Contingency - Non Capital Expenditures	\$0	\$0	\$0	\$0	\$16,754	\$11,811	\$20,074	\$14,072	\$25,036	\$22,044	
Total Expense	\$596,474	\$283,388	\$153,188	\$436,576	\$334,292	\$129,924	\$220,812	\$154,796	\$275,394	\$242,483	
Net Income	\$47,939	\$26,508	\$39,062	\$65,570	\$193,308	\$247,676	\$156,788	\$222,804	\$102,206	\$135,117	
Capital Project Expenditures - Monitoring Wells	\$0	\$0	\$0	\$0	\$30,000	\$10,000	\$30,000	\$60,000	\$754,000	\$0	
Capital Project Expenditures - Contingency	\$0	\$0	\$0	\$0	\$3,000	\$1,000	\$3,000	\$6,000	\$75,400	\$0	
Capital Project Expenditures - Total	\$0	\$0	\$0	\$0	\$33,000	\$11,000	\$33,000	\$66,000	\$829,400	\$0	
Net After Capital Expenditures	\$47,939	\$26,508	\$39,062	\$65,570	\$160,308	\$236,676	\$123,788	\$156,804	-\$727,194	\$135,117	
Projected Cash Flow											
Beginning Cash Balance, July 1	\$260,998			\$260,998	\$293,395	\$443,817	\$680,493	\$804,280	\$961,085	\$233,891	
Grant Payments	\$202,562			\$257,595	\$325,474	\$0	\$0	\$0	\$0	\$0	
GW Extraction Fees	\$173,683			\$181,377	\$263,706	\$377,600	\$377,600	\$377,600	\$377,600	\$377,600	
Projected Cash Inflows*	\$376,244			\$438,973	\$589,180	\$377,600	\$377,600	\$377,600	\$377,600	\$377,600	
Expenses	-\$596,474			-\$406,576	-\$344,292	-\$129,924	-\$220,812	-\$154,796	-\$275,394	-\$242,483	
Capital Expenditures	\$0			\$0	-\$33,000	-\$11,000	-\$33,000	-\$66,000	-\$829,400	\$0	
Loan Repayment (with interest)	\$0			\$0	-\$61,466	\$0	\$0	\$0	\$0	\$0	
Projected Cash Outflows	-\$596,474			-\$406,576	-\$438,758	-\$140,924	-\$253,812	-\$220,796	-\$1,104,794	-\$242,483	
Projected Ending Cash Balance, June 30	\$40,768			\$293,395	\$443,817	\$680,493	\$804,280	\$961,085	\$233,891	\$369,008	
Designated Reserve for Capital Project (Monitoring Wells)	\$0			\$268,395	\$418,817	\$655,493	\$779,280	\$936,085	\$208,891	\$344,008	
Designated for General Reserve	\$25,000			\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	
Projected Net Available, June 30	\$15,768			\$0	\$0	\$0	\$0	\$0	\$0	\$0	